Rearchitecting senior exchange listings and capital market execution.

Case Studies

EXCHANGE LISTING

EXCHANGE LISTING

Vocodia Holdings, Inc.

$5.95 million Inaugural Cboe US Initial Public Offering.

Highlights:

- Vocodia is a conversational AI software company that develops and provides scalable enterprise-level AI sales and customer service solutions.
- The IPO comprised of 1,400,000 Units at $4.25 each, with each Unit including a share of common stock, a Series A Warrant for additional shares at $5.525, and a Series B Warrant at $8.50.

“Erik Sloane, Global VP of Corporate Listings at Cboe Global Markets stated, "We've had the privilege of working with the Exchange Listing team on previous IPOs across our global platform with smooth and seamless results and our efforts together on the recent Vocodia Holdings (CBOE: VHAI) IPO was no exception. The Exchange Listing team brings a range of professional skills to the table, including expertise in banking, legal, and corporate communications. They are professional, transparent, and on-point with efforts as they bring qualified companies to public markets. The team manages expectations carefully and delivered an IPO experience that met the needs of the company and their shareholders. The team and I look forward to continued collaboration with Exchange Listing on future go-public transactions across our global markets."

Key Deliverables:

- Managed the Cboe listing process in an expedited time period, following completion of the Nasdaq process.
- Introduced board members and C-suite executives.
- Introductions to service providers including counsel, auditors, accountants and bankers.
- Facilitated bridge financing.

Sector	Technology
Industry	Communication
Location	USA
Type of Listing	IPO
Exchange	Cboe US
Cap Raise	$5.95 million
Services	Underwritten Offering Capital Market Support Cboe Listing Requirements Bridge Financing Board Member Introductions C-Suite Introductions Services Provider Introductions

La Rosa Realty LLC

$5.00 million Firm Commitment U.S. Initial Public Offering and Nasdaq Listing.

Highlights:

- La Rosa Realty LLC is a holding company for five agent-centric, technology-integrated, cloud-based, multi-service real estate companies.
- In addition to providing person-to-person residential and commercial real estate brokerage services to the public, La Rosa cross sells ancillary technology-based products and services primarily to their sales agents and the sales agents associated with our franchisees.
- Firm commitment underwritten initial public offering of 1,000,000 shares of common stock for $5.00 million at $5.00 per share.
- Successfully closed $2.5M in bridge financing

“This IPO has been a long time in the making. Peter, Gregg, Luisa, and the Exchange Listing Team worked tirelessly to reach a successful outcome amid very challenging market conditions. To have finally secured a Nasdaq Listing is a significant milestone for this company and for the many agents and people this business serves.”said Joe La Rosa, President, and CEO

Key Deliverables:

- Introductions to service providers including counsel, auditors, accountants and bankers.
- Assisted with M&A work for a roll up strategy.
- Introduced board members and other executives.
- Handled the Nasdaq listing throughout the process including working with the bankers on the allocation list.
- Assisted creating investor deck and financial model.

Sector	Technology
Industry	Real Estate
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$5.00 million
Services	Underwritten Offering Capital Market Support Nasdaq Listing Requirements Bridge Financing

EXCHANGE LISTING

Neuraxis, Inc.

NYSE : NRXS

$6.59 million Firm Commitment U.S. Initial Public Offering and NYSE American listing.

Highlights:

- NeurAxis, Inc., is a medical technology company focused on neuromodulation therapies to address chronic and debilitating conditions in children and adults.
- The company is dedicated to advancing science and leveraging evidence-based medicine to drive the adoption of its IB-Stim therapy, which is its proprietary Percutaneous Electrical Nerve Field Stimulation (PENFS) technology, by the medical, scientific, and patient communities.
- IB-Stim is FDA-cleared for functional abdominal pain associated with irritable bowel syndrome (IBS) in adolescents 11-18 years old.
- Firm commitment underwritten initial public offering of 1,098,667 shares of common stock for $6.59 million US at $6.00 per share.
- Successfully closed $4M in bridge financing.

"The Exchange Listing team has been an invaluable tool over the years of working together toward this IPO. We are so grateful to the team for their unwavering support and expertise in helping us achieve this huge milestone that has the potential to impact many lives in the future" said Brian Carrico, President, and CEO

Key Deliverables:

- Long standing partnership to successfully craft and execute an IPO Roadmap.
- Importantly facilitated the closing of several bridge financings.
- Managed all aspects of initial Nasdaq, and subsequent successful NYSE listing process and application.

Sector	Technology
Industry	Healthcare
Location	USA
Type of Listing	IPO
Exchange	NYSE
Cap Raise	$6.59 million
Services	Underwritten Offering Capital Market Support NYSE Listing Requirements Bridge Financing

Inspire Veterinary Partners, Inc.

$6.4 million Firm Commitment U.S. Initial Public Offering and Nasdaq listing.

Highlights:

- Inspire Veterinary Partners is an owner/operator of veterinary hospitals in the US.
- As the Company expands, it is adding new services hospitals, including mixed animal facilities, critical and emergency care, and other specialty services such as equine, in one location..
- Inspire acquires practices, and, in many cases real estate, and then works with teams on a long-term basis to improve and maintain hospital operations, grow revenues and maximize earnings.
- Firm commitment underwritten of its initial public offering of 1,600,000 shares of common stock at a price of $4.00 per share for aggregate gross proceeds of approximately $6.4 million.

“Peter, Gregg, and the entire Exchange Listing Team were instrumental in guiding us to a successful Nasdaq Listing, a huge milestone for Inspire and for the employees, pets and people this business serves.” said Kimball Carr, Chairman, President and CEO

Key Deliverables:

- Introduction and collaboration with underwriter for firm commitment offering.

Sector	Veterinary
Industry	Healthcare
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$6.4 million
Services	Underwritten Offering Capital Market Support

EXCHANGE LISTING

Janover, Inc.

$5.65 million Firm Commitment U.S. Initial Public Offering and Nasdaq Capital Market listing.

Highlights:

- The future of commercial real estate finance is being built by Janover, a platform for the capital markets for multifamily and commercial real estate that is tech-enabled..
- Janover's goal is to educate people for free about capital markets for commercial real estate.
- Firm commitment underwritten initial public offering of 1,412,500 shares of common stock for $5.65 million US at $4.00 per share.

"Exchange Listing has dedicated countless hours and energy to this IPO, ultimately guiding us through the IPO process with unwavering support. Their dedication and expertise to helping us achieve this milestone through many highs and lows is a testament to the value and pride they take in each project they work on." said Blake Janover, CEO

Key Deliverables:

- Partnered with management from an early stage of the company's development to craft and execute an IPO Roadmap.
- Finalized Nasdaq Capital Markets listing requirements and application.
- Introduction and collaboration with underwriter for firm commitment offering.
- Introduction and collaboration with US legal, securities counsel, and other professionals.

Sector	Technology/Finance
Industry	Real Estate
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$5.65 million
Services	Underwritten Offering Capital Market Support NASDAQ Listing Requirements

EXCHANGE LISTING

VCI Global, Inc.

$5.1 million Firm Commitment U.S. Initial Public Offering. Nasdaq Capital market listing.

Highlights:

- VCI is a multi-disciplinary consulting group with key advisory practices in the areas of business and technology in Malaysia, China, Singapore and the United States.
- VCI's clients range from small-medium enterprises and government-linked agencies to publicly traded companies across a broad array of industries.
- Firm commitment underwritten initial public offering of 1,280,000 shares of common stock for $5.1 million US at $4.00 per share.
- At the $4.00 per share offer price, VCI Global had a market cap of $147 million, closed at $4.25 for a return of 6.25% from the offer price.

"I am deeply grateful to Exchange Listing for their unwavering support, expertise and market intelligence they provided while guiding us throughout the IPO process. Their dedication and commitment to our success have been invaluable, and we could not have achieved this milestone without them. The team worked tirelessly to pursue this successful outcome, and we look forward to continued partnership and growth in the years ahead," said CEO Victor Hoo.

Key Deliverables:

- Long standing partnership to successfully craft and execute an IPO Roadmap.
- Created a structure for this foreign filing company to enter the US Capital Markets.
- Introduction and collaboration with underwriter for firm commitment offering..
- Introduction and collaboration with US legal, securities counsel, and other professionals.
- Development of corporate governance and Board composition.

Sector	Consulting/Advisory
Industry	Technology
Location	Malaysia
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$5.1 million
Services	Underwritten Offering Capital Market Support NASDAQ Listing Requirements Cross-Border Compliance

SurgePays, Inc

$19.78 million U.S. Public Offering. Nasdaq Capital market listing

Highlights

- SurgePays, Inc. utilizes its blockchain software platform to offer a comprehensive suite of prepaid, financial services for the underbanked, and top selling wholesale products to independently owned convenience stores, mini-marts, tiendas, and bodegas more cost efficiently than existing wholesale distribution models.
- Firm commitment underwritten initial public offering of 4,600,000 units, each consisting of (i) one share of common stock and (ii) one warrant to purchase a share of common stock.

"We brought Exchange Listing on board early in the Nasdaq uplisting process. They provided extraordinary strategic counsel, including the road map which led us to finalize our offering and successfully execute our goal of completing a Nasdaq uplisting," said Brian Cox, CEO

Key Deliverables

- Introduction, negotiation, and management of underwriter for firm commitment offering
- Managed the Nasdaq application process and assisted the Company with creating its board and committees for compliance with Nasdaq requirements.

Sector	FinTech
Industry	Financial Services
Location	USA
Type of Listing	Uplist
Exchange	Nasdaq
Cap Raise	$ 19.78 million
Services	Underwritten Offering Capital Market Support

EXCHANGE LISTING

Tenon Medical, Inc.

$16 million U.S. Initial Public Offering. Nasdaq Capital market listing.

Highlights:

- Emerging Medical device healthcare company with a proprietary, FDA cleared surgical implant system for sacroiliac joint fusion procedures.
- ECG telemedicine technology to bring new medical grade heart attack detection technology to the treatment and prevention of cardiovascular disease.
- Pre Revenue Company with an EBITDA loss of $6.1 million prior to the IPO.
- Firm commitment downsized underwritten initial public offering of 3,200,000 shares of common stock for $16 million US at $5.00 per share.
- At the $5.00 per share offer price, Tenon had a market cap of $56 million, closed at $22.50 for a return of 350% from the offer price.

"Exchange Listing has provided incredible value with its extensive network and deep capital market guidance and actionable knowledge. Their team was hyper focused on the successful outcome of securing necessary growth capital and the Nasdaq listing of Tenon. With the closing of this financing, Tenon Medical can begin to address the greatly underserved market opportunity that exists in this space." said Steven Foster, CEO

Key Deliverables:

- Introduction, negotiation and management of underwriter for firm commitment offering.
- Successful management and integration of complex compliance with Nasdaq, SEC regulatory, corporate governance and legal listing requirements.

Sector	MedTech
Industry	Healthcare Technology
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$ 16.0 million
Services	Underwritten Offering Capital Market Support

EXCHANGE LISTING

Nasdaq : TGL

Treasure Global, Inc.

$9.2 million Firm Commitment Upsized U.S. Initial Public Offering. Nasdaq Capital market listing.

Highlights:

- Treasure Global created an innovative online-to-offline e-commerce platform, offering consumers and merchants instant rebates and affiliate cashback programs while providing a seamless e-payment solution.
- In June 2020, TGL launched its proprietary product, the ZCITY App, a unique digital ecosystem that transforms and simplifies the e-payment experience for consumers, while simultaneously allowing them to earn rewards.
- As of July 2022, ZCITY had over 2,000,000 registered users and over 2,100 registered merchants.
- Firm commitment upsized underwritten initial public offering of 2,300,000 shares of common stock for $9.2 million US at $4.00 per share.
- At the $4.00 per share offer price, Treasure Global had a market cap of $65 million, closed at $17.82 for a return of 346% from the offer price.

Sam Teo, CEO of Treasure Global Inc., credits Exchange Listing as "a powerful resource during this journey and their extensive network and deep capital market guidance as well as actionable knowledge was a huge asset to us. In addition, the Exchange Listing team was hyper-focused on the successful outcome of securing necessary growth capital and the Nasdaq listing".

Key Deliverables:

- Partnered with management from an early stage of the company's development to craft and execute an IPO Roadmap.
- Created a structure for this foreign filing company to enter the US Capital Markets.
- Introduction and collaboration with underwriter for upsized firm commitment offering.
- Successful management and integration of complex compliance with Nasdaq, SEC regulatory, and listing requirements.
- Introduction and collaboration with US legal, securities counsel, and other professionals.
- Development of corporate governance and Board composition.
- Sourced syndicate members to invest on the IPO and support broad based distribution and liquidity.

Sector	E-Commerce
Industry	Technology
Location	Malaysia
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$ 9.2 million
Services	Underwritten Offering Capital Market Support NASDAQ Listing Requirements Cross-Border Compliance

EXCHANGE LISTING

Cosmos Holdings, Inc.

Simultaneous with the Nasdaq Capital Market listing, closing of a $6.0m raise and an $11.0m debt conversion.

Highlights:

- Cosmos Holdings is an international pharmaceutical company with a proprietary line of nutraceuticals
- Organic listing on Nasdaq Capital Markets
- Financing and private placement of Series A Convertible Preferred Stock and warrants resulting in gross proceeds of $6.0m
- Previously Cosmos converted over $11 million of the Company's debt to equity

"Not only did the Exchange Listing team advise us throughout the listing and financing process to meet the required listing metrics for Nasdaq, Peter Goldstein, the CEO of Exchange Listing LLC, served on our Board of Directors and headed our Audit Committee. We would not have reached this pinnacle event of trading on the Nasdaq today without his work, commitment and incredible support throughout this complex experience." said Greg Siokas, CEO

Key Deliverables:

- Finalized Nasdaq Capital Markets listing requirements prior to trading
- Managed the Nasdaq application and listing process
- Collaborated with underwriter and banking syndicate
- Successful management and integration of complex compliance with Nasdaq, OTC, SEC regulatory, and legal listing requirements
- Board participation and recruitment
- Development of corporate governance and Board composition
- Ongoing engagement post-listing for capital market, regulatory, and governance support

Sector	Healthcare
Industry	Pharmaceutical Nutraceutical
Location	Greece
Type of Listing	Uplisting
Exchange	OTC > Nasdaq
Cap Raise	$ 6.0 million
Services	NASDAQ Listing Requirements Uplisting Compliance Board Recruitment Board Member Post-Listing Capital Market Support

EXCHANGE LISTING

AppTech Payments Corp.

Nasdaq : APCX

$15 million U.S. Initial Public Offering. Nasdaq Capital market listing

Highlights:

- Emerging FinTech company operating an embedded, highly secure digital payments and banking platform that powers commerce experiences for clients and their customers.
- Firm commitment underwritten initial public offering of 3,614,458 units, each consisting of (i) one share of common stock and (ii) one warrant to purchase a share of common stock.

"The Exchange Listing team advised us throughout the listing and financing process as well as to troubleshoot issues related to some of the most critical and sensitive milestones. We would not be trading on the Nasdaq today without their incredible support and guidance throughout this complex experience." said Luke D'Angelo, CEO

Key Deliverables:

- Introduction, negotiation, and management of underwriter for firm commitment offering.
- Successful management and integration of complex compliance with Nasdaq, SEC regulatory, corporate governance, and legal listing requirements.
- Ongoing engagement post-listing for capital market support.

Sector	FinTech
Industry	Financial Services
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$ 15 million
Services	Underwritten Offering Capital Market Support

EXCHANGE LISTING

Nasdaq : BEAT

Heartbeam, Inc.

$16.5 million U.S. Initial Public Offering. Nasdaq Capital market listing

Highlights:

- Emerging digital healthcare company with a proprietary ECG telemedicine technology to bring new medical-grade heart attack detection technology for the treatment and prevention of cardiovascular disease
- Firm commitment underwritten initial public offering of 2,750,000 units, each consisting of (i) one share of common stock and (ii) one warrant to purchase a share of common stock

"Working with Exchange Listing as IPO counsel put us in a winning position. Their exemplary team put us in contact with a best-in-class investment banker and legal team. We are thrilled to now be listed on the Nasdaq Capital Markets." said Branislav Vajdic, CEO

Key Deliverables:

- Introduction, negotiation, and management of underwriter for firm commitment offering
- Successful management and integration of complex compliance with Nasdaq, SEC regulatory, corporate governance, and legal listing requirements
- Ongoing engagement post-listing for ongoing capital market support

Sector	MedTech
Industry	Healthcare Technology
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$ 16.5 million
Services	Underwritten Offering Capital Market Support

Siyata Mobile Inc.

Simultaneous with the Nasdaq Capital Market listing, closing of upsized & oversubscribed $12.6 million offering. Follow on offerings include a $13 Million Private Placement, $6 Million Convertible Debt, and a $20 Million Underwritten Public Offering.

Highlights:

- Previously TSX/OTC/FRA listed company that Exchange Listing was instrumental in listing on NASDAQ Capital Markets
- Firm Commitment Underwritten initial public offering simultaneous with Nasdaq Listing
- Within 90 days of listing, Siyata Mobile closed US$13M Private Placement led by a leading Israeli institutional fund with assets under management of over US$60B

“Exchange Listing was an essential part of our NASDAQ listing team. Their guidance and expertise allowed us to focus on our business and operations while they focused on our capital markets and NASDAQ” said Marc Seelenfreund, CEO

Key Deliverables:

- Introduction, negotiation, and management of underwriter and syndicate for firm commitment offering
- Successful management and integration of complex compliance with Nasdaq, TSX, SEC regulatory, corporate governance, and cross border legal listing requirements
- Pre-IPO and IPO investor identification, introduction and negotiating of growth capital investment
- Structured and closed complex financing needs, which cannot be ordinarily solved with conventional financing
- Ongoing engagement post-listing for ongoing capital market support
- Board participation and recruitment

Sector	Technology
Industry	Mobile Telecommunications
Location	Global
Type of Listing	Uplisting
Exchange	Nasdaq
Cap Raise	$ 20 million
Services	Underwritten Offering Investor Introductions Cross-Border Compliance Capital Market Support Board Participation & Recruitment

EXCHANGE LISTING

Advanced Human Imaging Ltd.

Exchange Listing Facilitates and Advises Nasdaq Listing for Advanced Human Imaging, raises $10.5m

Highlights:

- Cutting-edge mHealth technology utilizing artificial intelligence to make human scanning possible from a smartphone
- Initial public offering price to the public simultaneous with Nasdaq Listing
- Each unit issued in the offering consisted of two American Depositary Shares ("ADS's") and one warrant to purchase one ADS

"Exchange Listing guidance and knowledge was immensely valuable throughout the early stages of this complex process. This important step for AHI will allow us to increase liquidity and gain exposure for the Company with institutional and retail investors in the United States." said Vlado Bosanac, Co-Founder

Key Deliverables:

- Managed the Nasdaq application and listing process
- Collaborated with underwriter and banking syndicate for oversized firm commitment offering
- Collaborated with US and International legal and securities counsel
- Successful management and integration of complex compliance with regulatory and legal listing requirements
- Development of corporate governance and Board composition

Sector	MedTech
Industry	mHealth
Location	Australia
Type of Listing	ADR
Exchange	Nasdaq
Cap Raise	$ 10.5 million
Services	NASDAQ Listing Requirements Complex ADR Compliance Board Recruitment

GreenBox POS, Inc.

EXCHANGE LISTING

Nasdaq : GBOX

Simultaneous with the Nasdaq Capital Market listing, closing of upsized & oversubscribed $50.1 million offering. Follow on offering of $100 Million Convertible Debt.

Highlights:

- Exchange Listing, LLC advises and facilitates fintech company, GreenBox POS, listing on Nasdaq
- OTCQB listed company that Exchange Listing was instrumental in listing on Nasdaq Capital Markets
- IPO shares; realized an increase of more than 30% on initial trading on Nasdaq

"Exchange Listing's guidance and expertise allowed us to successfully complete our IPO and complete a complex Nasdaq listing. We appreciate Exchange Listing's diligent and efficient approach to assisting us with our NASDAQ listing." said Ben Errez, Chariman

Key Deliverables:

- Finalized Nasdaq Capital Markets listing requirements
- Managed the Nasdaq application and listing process
- Collaborated with underwriter and banking syndicate for oversized firm commitment offering
- Successful management and integration of complex compliance with Nasdaq, OTC, SEC regulatory, and legal listing requirements
- Development of corporate governance and Board composition
- Ongoing engagement post-listing for capital market, regulatory, and governance support

Sector	Technology
Industry	FinTech
Location	USA
Type of Listing	Uplisting
Exchange	OTCQB > Nasdaq
Cap Raise	$ 50.1 million
Services	NASDAQ Listing Requirements Uplisting Compliance Board Recruitment Post-Listing Capital Market Support

EXCHANGE LISTING

Nasdaq : WKSP

Worksport Ltd.

Exchange Listing facilitates and advises simultaneous Nasdaq Capital Market Listing for Worksport, closing of $18.1m oversubscribed offering.

Key Takeaways:

- Eco-Conscious Maker of mobile panels, solar generator systems, and Tonneau Covers
- Financing and private placement of Regulation A Common Stock and warrants resulting in oversubscribed gross proceeds of $4.0m
- Proceeds utilized for the global Launch of Terravis Energy Green Hydrogen Energy Systems

"Exchange Listing recognized our market leadership potential from the early stages. Their incredible counsel, support, professional connections and expertise brought us to completing our IPO and completing a Nasdaq listing." said Steve Rossi, CEO

Highlights:

- Organized and structured successful Regulation A+ offering as OTCQB traded Company
- Introduction, negotiation, and management of underwriter and syndicate for firm commitment offering
- Managed the Nasdaq application and listing process
- Collaborated with underwriter and banking syndicate for oversized firm commitment offering
- Successful management and integration of complex compliance with Nasdaq, OTC, SEC regulatory, and legal listing requirements
- Development of corporate governance and Board composition
- Ongoing engagement post-listing for capital market, regulatory, and governance support

Sector	Technology
Industry	Sustainable Energy
Location	Canada
Type of Listing	Uplisting
Exchange	OTCQB > Nasdaq
Cap Raise	$ 18.1 million
Services	NASDAQ Listing Requirements Regulation A+ Structuring & Oversight Uplisting Compliance Board Recruitment Post-Listing Capital Market Support

EXCHANGE LISTING

info@exchangelistingllc.com
+1 954 998 5510

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