Rearchitecting senior exchange listings and capital market execution.

Case Studies

EXCHANGE LISTING

Neuraxis, Inc.

$6.59 million Firm Commitment U.S. Initial Public Offering and NYSE American listing.

Highlights

- NeurAxis, Inc., is a medical technology company focused on neuromodulation therapies to address chronic and debilitating conditions in children and adults.
- The company is dedicated to advancing science and leveraging evidence-based medicine to drive the adoption of its IB-Stim therapy, which is its proprietary Percutaneous Electrical Nerve Field Stimulation (PENFS) technology, by the medical, scientific, and patient communities.
- IB-Stim is FDA-cleared for functional abdominal pain associated with irritable bowel syndrome (IBS) in adolescents 11-18 years old.
- Firm commitment underwritten initial public offering of 1,098,667 shares of common stock for $6.59 million US at $6.00 per share.
- Successfully closed $4M in bridge financing in a extremely difficult financing environment.

"The Exchange Listing team has been an invaluable tool over the years of working together toward this IPO. We are so grateful to the team for their unwavering support and expertise in helping us achieve this huge milestone that has the potential to impact many lives in the future," said Brian Carrico, President, and CEO

Key Deliverables

- Long standing partnership to successfully craft and execute a Capital Market's Roadmap.
- Importantly facilitated the closing of several bridge financings.
- Managed all aspects of initial Nasdaq, and subsequent successful NYSE listing process and application.

Sector	Technology
Industry	Healthcare
Location	USA
Type of Listing	IPO
Exchange	NYSE
Cap Raise	$6.59 million
Services	Underwritten Offering Capital Market Support NYSE Listing Requirements Bridge Financing

Nasdaq : TNON

Tenon Medical Inc

$16 million U.S. Initial Public Offering. Nasdaq Capital market listing.

Highlights

- Emerging Medical device healthcare company with a proprietary, FDA cleared surgical implant system for sacroiliac joint fusion procedures.
- ECG telemedicine technology to bring new medical grade heart attack detection technology to the treatment and prevention of cardiovascular disease.
- Pre Revenue Company with an EBITDA loss of $6.1 million prior to the IPO.
- Firm commitment downsized underwritten initial public offering of 3,200,000 shares of common stock for $16 million US at $5.00 per share.
- At the $5.00 per share offer price, Tenon had a market cap of $56 million, closed at $22.50 for a return of 350% from the offer price.

"Exchange Listing has provided incredible value with its extensive network and deep capital market guidance and actionable knowledge. Their team was hyper focused on the successful outcome of securing necessary growth capital and the Nasdaq listing of Tenon. With the closing of this financing, Tenon Medical can begin to address the greatly underserved market opportunity that exists in this space." said Steven Foster, CEO

Key Deliverables

- Introduction, negotiation and management of underwriter for firm commitment offering.
- Successful management and integration of complex compliance with Nasdaq, SEC regulatory, corporate governance and legal listing requirements.

Sector	MedTech
Industry	Healthcare Technology
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$ 16.0 million
Services	Underwritten Offering Capital Market Support

EXCHANGE LISTING

Nasdaq : BEAT

Heartbeam

$16.5 million U.S. Initial Public Offering. Nasdaq Capital market listing

Highlights

- Emerging digital healthcare company with a proprietary ECG telemedicine technology to bring new medical-grade heart attack detection technology for the treatment and prevention of cardiovascular disease
- Firm commitment underwritten initial public offering of 2,750,000 units, each consisting of (i) one share of common stock and (ii) one warrant to purchase a share of common stock

"Working with Exchange Listing as IPO counsel put us in a winning position. Their exemplary team put us in contact with a best-in-class investment banker and legal team. We are thrilled to now be listed on the Nasdaq Capital Markets." said Branislav Vajdic, CEO

Key Deliverables

- Introduction, negotiation, and management of underwriter for firm commitment offering
- Successful management and integration of complex compliance with Nasdaq, SEC regulatory, corporate governance, and legal listing requirements
- Ongoing engagement post-listing for ongoing capital market support

Sector	MedTech
Industry	Healthcare Technology
Location	USA
Type of Listing	IPO
Exchange	Nasdaq
Cap Raise	$ 16.5 million
Services	Underwritten Offering Capital Market Support

EXCHANGE LISTING

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