

# Uplisting Monthly

August 2022

**EXCHANGE**  
LISTING

[exchangelistingllc.com](https://exchangelistingllc.com)

# About

Exchange Listing provides comprehensive micro-cap IPO resources for global growth companies.

We enable emerging growth companies to list on a senior stock exchange, including NASDAQ, NYSE, NEO and other internationally recognized exchanges. We partner with our clients in a cost effective manner in the planning, managing and implementation of their capital markets and exchange listing objectives. Whether through initial public offering, SPAC, reverse merger or listing from another marketplace, we guide you through all aspects of company structuring and execution to meet your listing and funding requirements.

Your success is our success!



# Our Capabilities

We guide your company through every step of the listing process and beyond.

## Up-listing / Cross-listing

- ✓ OTC > Senior Exchange
- ✓ Foreign > Senior Exchange
- ✓ Foreign > ADR (Senior Exchange)

## Financing

- ✓ Pre-IPO bridge financing
- ✓ Underwritten firm commitment
- ✓ Strategic financing Secondary offering

## Exchange Listing Types

- ✓ IPO
- ✓ SPAC
- ✓ Reverse merger
- ✓ Direct listing

Internationally recognized exchanges



# Scope of Services

Turnkey listing and capital raise services. We quarterback every aspect of the IPO and capital raising process. We don't just work for you, we work with you. Every day. Every step of the way.

## Preparation

- ✓ Assess exchange listing readiness
- ✓ Review business plan
- ✓ Analyze listing requirements
- ✓ Develop capital markets roadmap
- ✓ Introduce underwriters
- ✓ Develop marketing materials

## Listings

- ✓ Stock exchange analysis and metrics
- ✓ Professional team selection
- ✓ Implement corporate governance and board of directors
- ✓ Exchange listing application and filing
- ✓ Establish point-of-contact with the exchange

## Preparation

- ✓ Equity research enlistment
- ✓ Communication and awareness, investor relations evaluation, planning, campaign management, conferences, and roadshow selection
- ✓ Mergers and acquisitions strategy and execution

# Congratulations

To the 8 issuers who successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the Nasdaq and the NYSE in August.

The logo for NOCERA features the word "NOCERA" in a dark blue, sans-serif font. The letter "O" is replaced by a stylized globe icon with a grid of dots.The logo for Ascent SOLAR features the word "Ascent" in a dark blue, sans-serif font, with "SOLAR" in a bold, black, sans-serif font below it. To the left is a circular icon with a blue arc and a yellow dot.The logo for GRAPHEX features a stylized green "G" icon above the word "GRAPHEX" in a bold, black, sans-serif font.The logo for Ainos features a colorful, stylized cloud icon with a yellow "A" shape inside, followed by the word "Ainos" in a black, sans-serif font.The logo for Addentax ATXG features a blue circular icon with a white geometric design, followed by the word "Addentax" in a blue, sans-serif font, and "ATXG" in a bold, blue, sans-serif font below it.The logo for 1847 features the number "1847" in a dark blue, sans-serif font, enclosed within a circular arc composed of green and blue segments.

MILL CITY VENTURES III, LTD

The logo for MOBILICOM Limited features a red square icon with a white geometric design, followed by the word "MOBILICOM" in a bold, black, sans-serif font, and "Limited" in a smaller, black, sans-serif font below it.

# Uplisting Summary

The uplisting and cross-listing market remained active in August, with eight issuers listing their shares on the Nasdaq (7) and NYSE (1). This brought a total of \$75.9 million raised from these listings alone.

This is the first time in 2022 for offerings in the uplisting and cross-listing market to cross the \$75 million mark during consecutive months. It provided an added sense of energy to the uplisting and cross-listing market.

All of the uplisting and cross-listing issuers are from the micro-cap space (issuers with a market capitalization under \$300 million). Companies that operate in six different sectors made up the August 2022 class of uplisted and cross-listed companies.

None of the newly exchange-traded companies was listed organically. (meaning, without a simultaneous underwritten public offering or a structured PIPE transaction), continuing the trend from the past couple of months that saw the number of offerings gradually increase concurrently with a decrease in organic listings.

Offerings in August ranged from \$3,300,000 to \$25,000,000, with investment banking partners including EF Hutton, Spartan Capital, Alexander Capital, Revere Securities, ThinkEquity, Maxim Group and Network1.

Two offerings included tradeable warrants as part of the transaction, and another two included non-tradeable warrants. One of the issuers used a structured PIPE transaction to raise capital.

Overall, offerings in the uplisting and cross-listing market have remained steady in August compared to July. We remain hopeful for active participation for uplistings and cross-listings in the months ahead, even if the broader markets continue to slow or slip.



**8**

Total uplists and cross-lists in  
August 2022

**7**

Uplist assisted by investment  
bankers

**2**

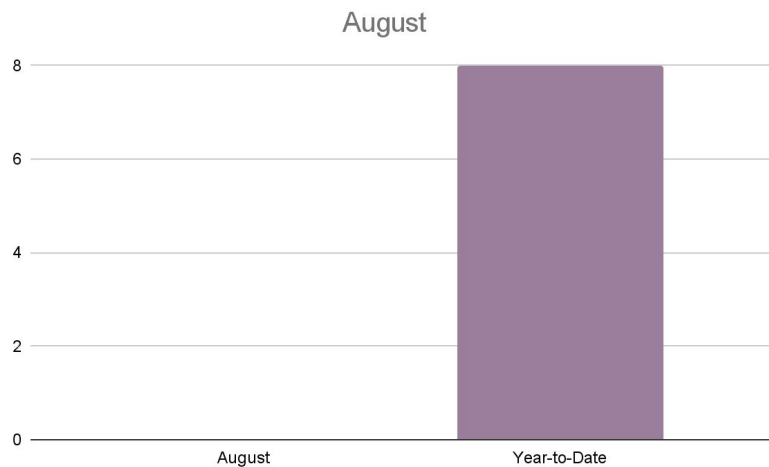
Foreign private issuers  
cross-listing in August 2022

**\$75.9M**

In total, raised by uplisting  
issuers in August 2022

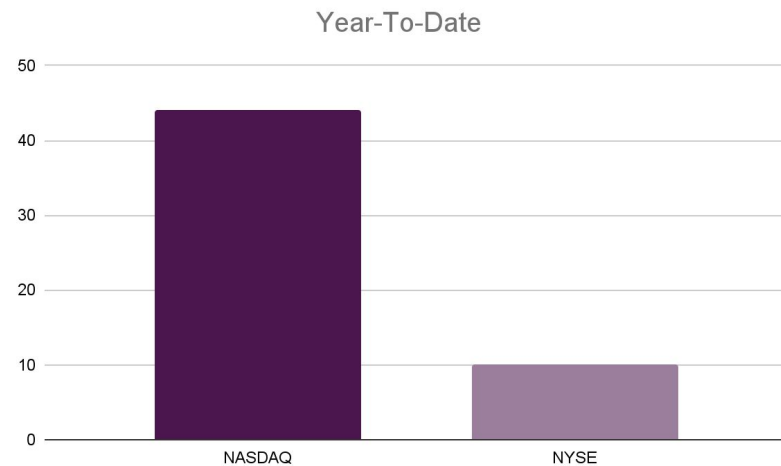
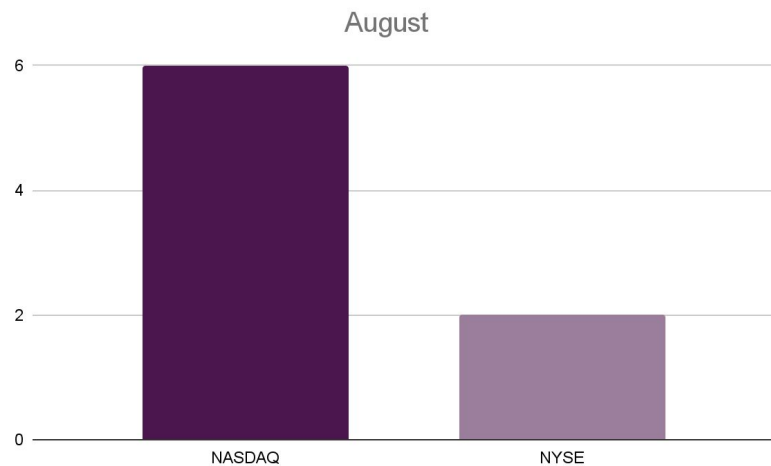


# Listings



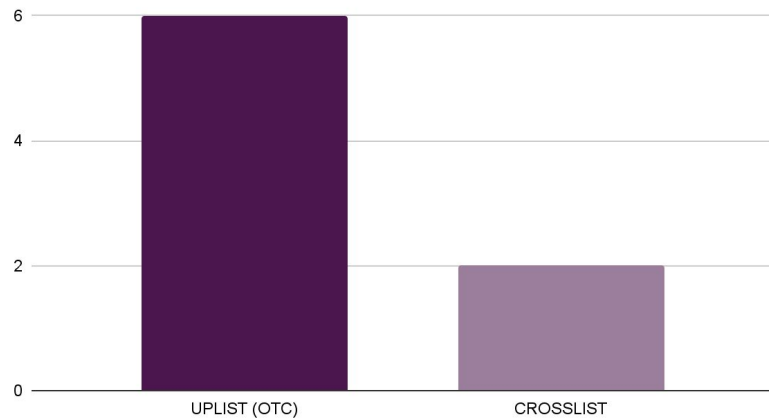


# Senior U.S Exchange



# Uplist / Cross -List

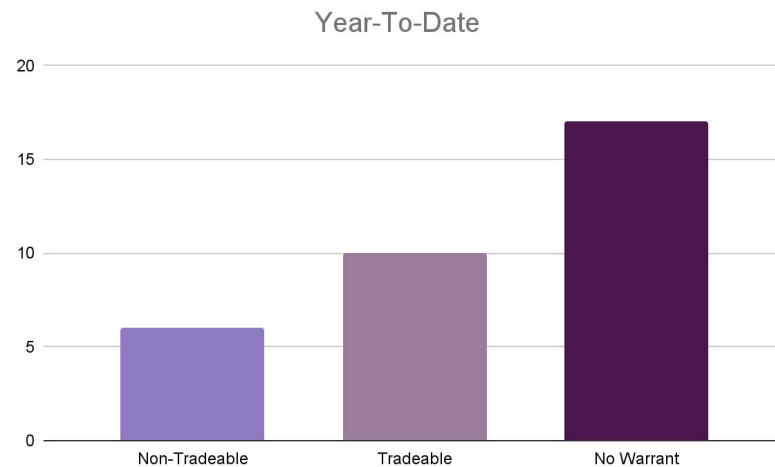
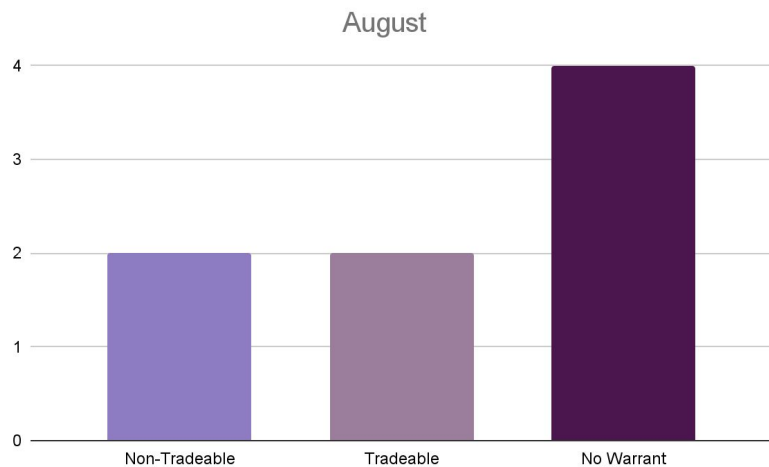
August



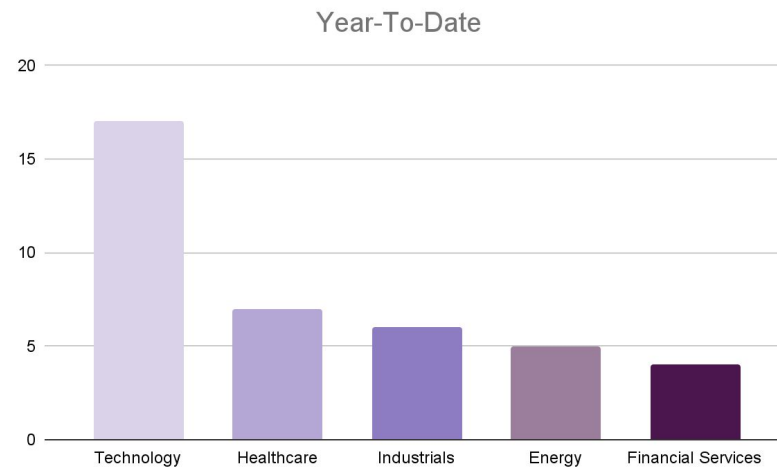
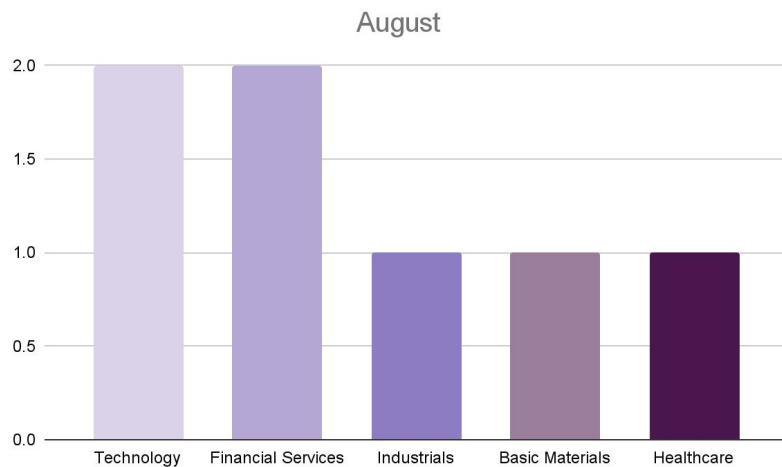
Year-To-Date



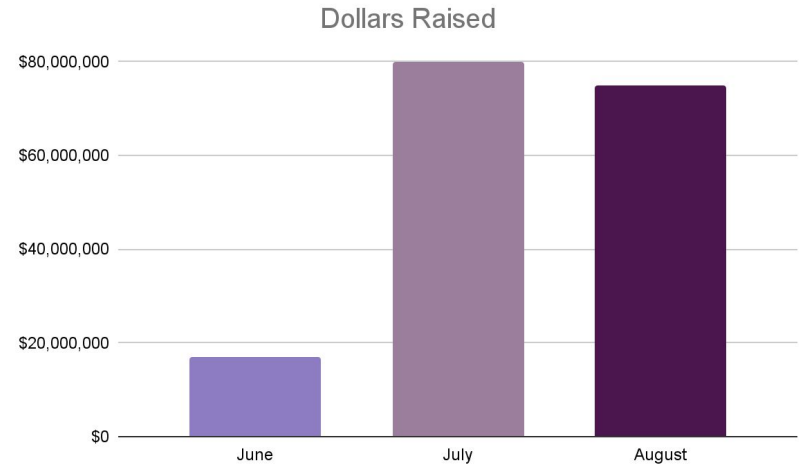
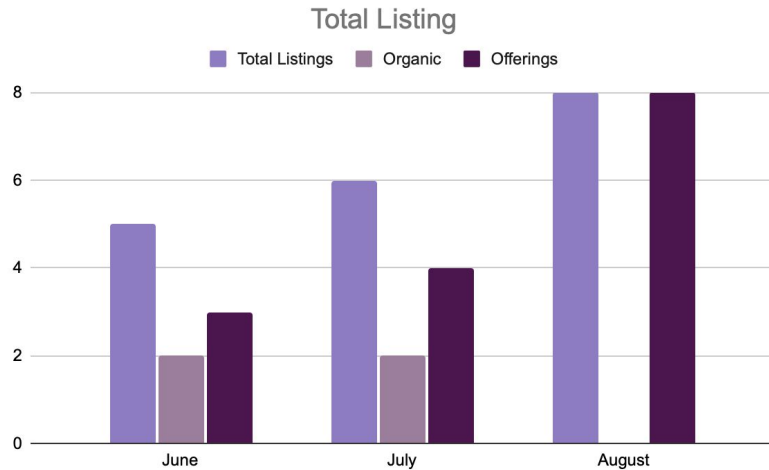
# Warrant Coverage



# Top Performing Sectors



# Month-Over-Month



# Monthly Highlights



## Micro-cap Range

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All of the issuers uplisting and cross-listing in August are from the micro-cap space



## Cross-listing Issuers

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Mobilicom Limited (Nasdaq: MOB) and Graphex Group Limited (GRFX) are the only issuers cross-listing in August, previously trading on the ASX and the Hong Kong Exchange, respectively



## Investment Bankers

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In August, 7 uplisting issuers partnered with investment bankers to raise capital, including Spartan Capital, Alexander Capital, Maxim Group, Network1 and ThinkEquity, raising a total of \$70.9 million











## 6 Months

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The timeframe for uplisted companies, from the initial filing of the public Registration Statement to effectiveness and pricing on the Nasdaq

# Underwriter League Tables

Offerings	August	Year-To-Date
ThinkEquity 	1	5
EFHutton	1	4
MAXIM GROUP	1	4
 AEGIS CAPITAL CORP.		3
SPARTAN CAPITAL SECURITIES, LLC	1	2
ALEXANDER CAPITAL  L.P.	1	1
REVERE SECURITIES 	1	1

Dollars Raised	August	Year-To-Date
ThinkEquity 	\$13.3M	\$54M
EFHutton	\$11.7M	\$45.2M
MAXIM GROUP	\$2.5M	\$17.6M
 AEGIS CAPITAL CORP.		\$22M
SPARTAN CAPITAL SECURITIES, LLC	\$3.3M	\$5.3M
ALEXANDER CAPITAL  L.P.	\$5M	\$5M
REVERE SECURITIES 	\$3.3M	\$3.3M



# Our Clients

Exchange Listing has been incredibly fortunate to partner with some amazing companies doing great things in their various sectors this year.





# About Micro to Small Cap IPOs

**Exchange Listing LLC specializes in micro to small cap businesses, helping them to access growth capital and list on a senior exchange.**

A micro-cap is a publicly-traded company in the U.S. that has a market capitalization between approximately \$50 million and \$300 million. Micro-cap companies have greater market capitalization than nano caps, and less than small-, mid-, large- and mega-cap corporations.

Small-cap companies have a market value between \$300 million to \$2 billion. As the name implies, a mid-cap company falls in the middle between large-cap (or big-cap) and small-cap companies.

Although small company IPOs aren't always making the headlines, there has been a robust micro-cap IPO market since 2019. We have also seen an increase in (SPAC) deals and while they're not as appealing to some when they first come to market, SPACs increase the supply of smaller public companies.

**Here's how we know the micro-cap market is still on the rise**

- Micro-cap IPOs have generated strong short-term returns. There is a robust number of IPOs and potential return opportunities found in the \$250-\$1,000MM range (the heart of the micro-cap space).
- Micro-cap IPOs have generated strong long-term returns. Focusing on the micro-cap opportunity set: \$250-\$1,000MM, not only are there a significant number of IPO opportunities, the historical returns on the broad opportunity set are appealing.
- Many of the recent leading IPOs started small. You may notice that many of the best performing IPOs have not been the largest. The top ten IPO performers (as measured by total return since offer price) have an average market cap at the time of their IPO of \$1.57 billion. Six out of the top ten are micro-cap, since they are under \$1 billion in market cap. These companies may not have made the fanfare headlines, but investors seeking positive returns should be looking towards smaller IPOs.



# EXCHANGE LISTING

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