

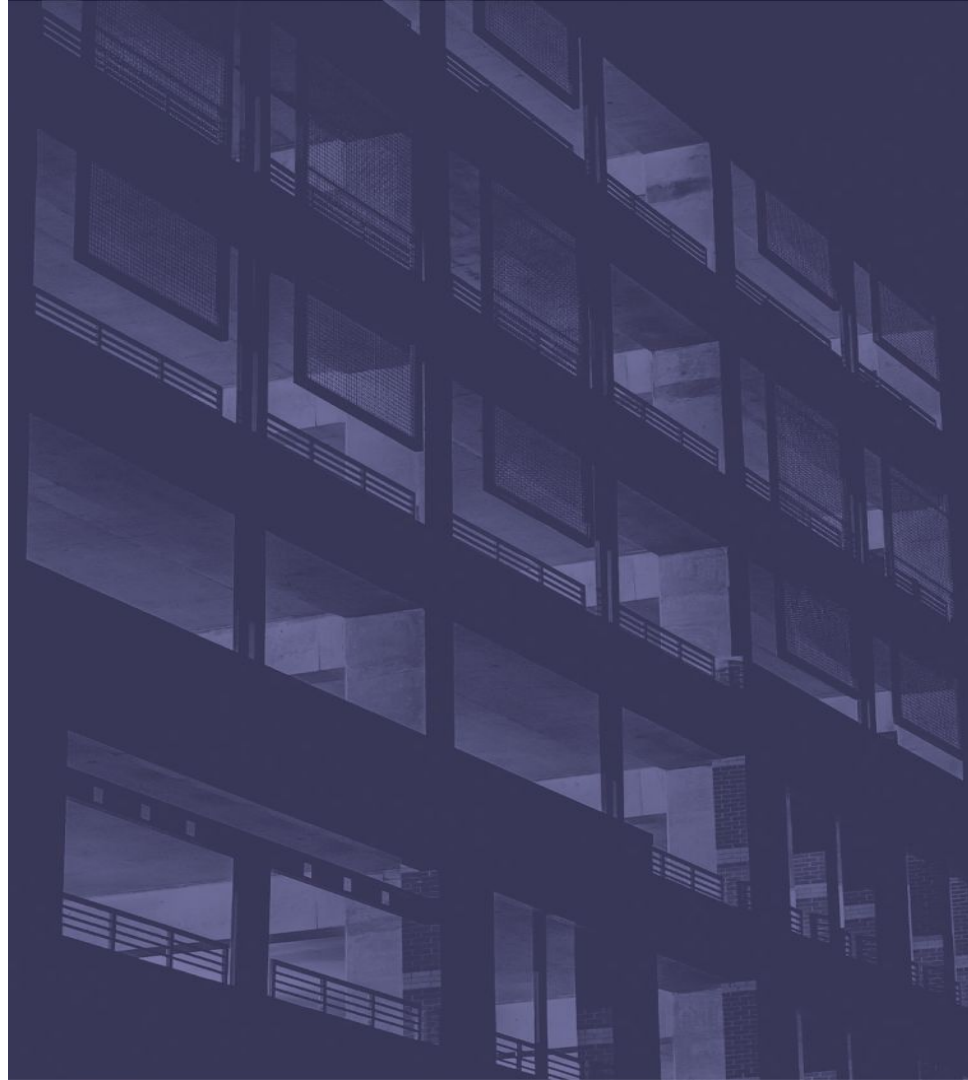


About

Exchange Listing accesses to growth capital for your development and advancement as a public company.

We enable emerging growth companies to list on a senior stock exchange, including NASDAQ, NYSE, NEO and other internationally recognised exchanges. We partner with our clients in a cost effective manner in the planning, managing and implementation of their capital markets and exchange listing objectives. Whether through initial public offering, SPAC, reverse merger or listing from another marketplace, we guide you through all aspects of company structuring and execution to meet your listing and funding requirements.

Your success is our success!



Exchange Listing consists of a team of experienced professionals who specialize in providing the client with capital market assistance to public companies who wish to expand and private firms who want to enter the public capital market. We provide a broad range of advisory services to private and public companies seeking to access the capital markets.

We orchestrate and oversee the entire public listing process whether by:

- IPO
- Uplist / cross-list/dual list
- SPAC merger
- Senior Exchange reverse merger
- Direct listing (We manage your capital raise whether in advance of, or simultaneous with, your public listing)
- We assist in M&A transactions if that is part of your goals and objectives
- We shepherd the entire listing and funding process

Listing:

- Stock exchange analysis and metrics
- Transfer agent selection
- Corporate governance development, implementation
- Exchange listing application and filing
- Point of contact with the senior exchange

Preparation:

- Exchange listing readiness assessment
- Analysis of listing requirements
- Development of capital markets roadmap
- Business plan review
- Marketing materials development
- Implementation

Investment banker introduction, assessment, selection:

- Auditor, legal counsel and other professional introduction, evaluation
- Banker syndicate review and oversight

Complete funding management terms, conditions, timing

Aftermarket Support:

- Investor relations assessment, retention
- Budget planning and campaign management
- Conferences, roadshow selection

Congratulations

to the 8 issuers who successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the NASDAQ and NYSE this month.



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Uplisting Summary

Despite the fact that markets are slowing, it was a good month for uplistings and cross listings, with 8 issuers who successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the NASDAQ and NYSE this month.

January 2022 has seen eight issuers listing their shares on the NASDAQ and NYSE collectively raising \$35 million.

The uplistings comprised of four different sectors including those from technology, consumer services, energy and precious materials sectors.

It's interesting to note that six of the newly exchange traded companies listed organically, thus, without a simultaneous underwritten public offering to consummate the uplisting or cross-listing to a Senior U.S. Exchange.

Similarly, two of the uplistings and cross-listings included offerings ranging from \$10,000,000 to \$15,000,000, with investment banking partners; EF Hutton and Boustead Securities.

One of these companies included tradable warrants in their transaction.

Exchange Listing remains hopeful and positive for the upcoming months of uplistings and cross-listings even if the overall markets begin to slow.

OTC MARKETS / CROSS-LISTINGS

\$25 Million Raised in January

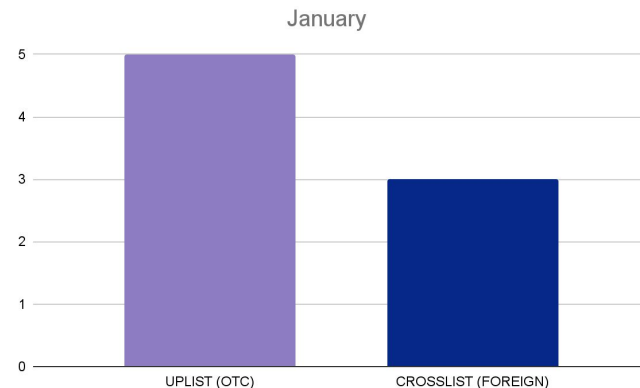
8 Uplists and Cross-lists in January 2022

6 Micro-cap Issuers Uplists and Cross-lists in January 2022



6 Issuers Listed on a Senior U.S. Exchange Organically



2 Assisted by Investment Bankers

Cross-listing is the listing of a company's common shares on a different exchange than its primary and original stock exchange. To be approved for cross-listing, the company in question must meet the same requirements as any other listed member of the exchange with regard to accounting policies. These requirements include the initial filing and ongoing filings with regulators, a minimum number of shareholders, and minimum capitalization.



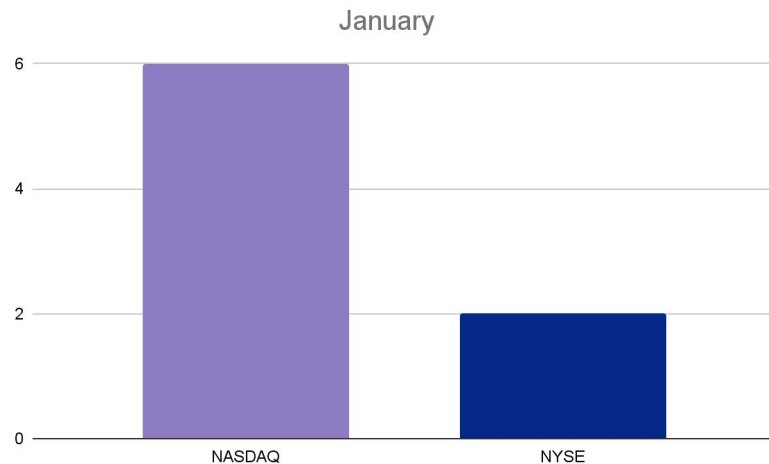
TOP PERFORMING UNDERWRITERS

Offerings	January	Year-To-Date
	1	1
Boustead Securities 	1	1

Dollars Raised	January	Year-To-Date
	\$25M	\$25M
Boustead Securities 	\$10M	\$10M

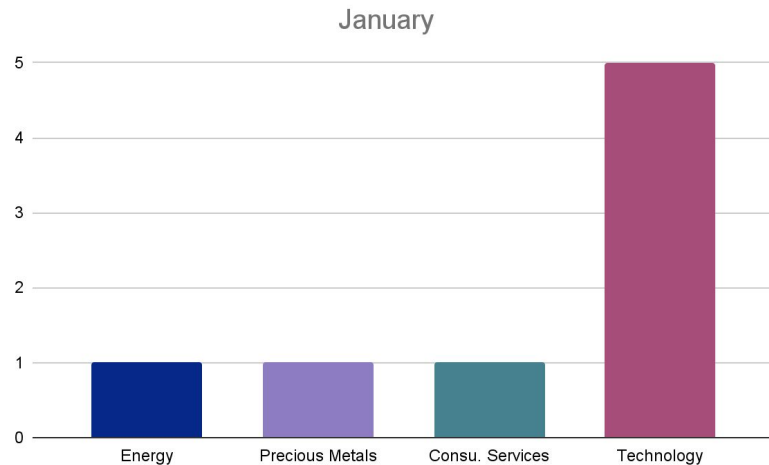
NASDAQ / NYSE

We saw a fantastic number of cross listings from both NASDAQ and NYSE. Most popular for cross listing was NASDAQ, both in November and in 2021 overall.



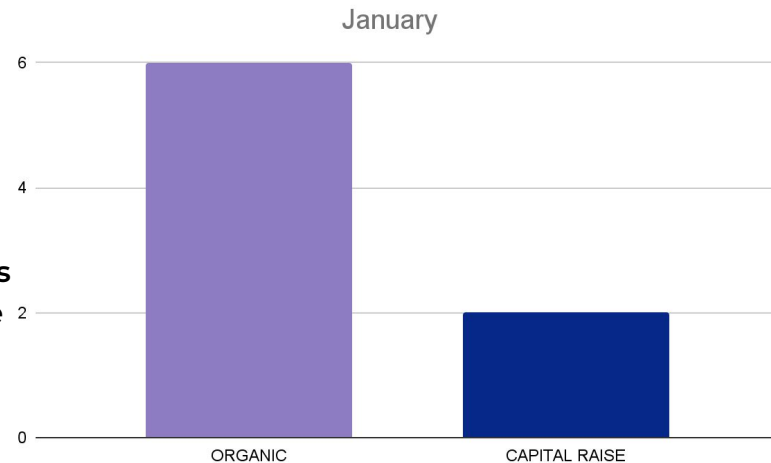
Sectors

The range of sectors has been diverse, with a large number of companies in the tech and health sectors listing and cross listing.



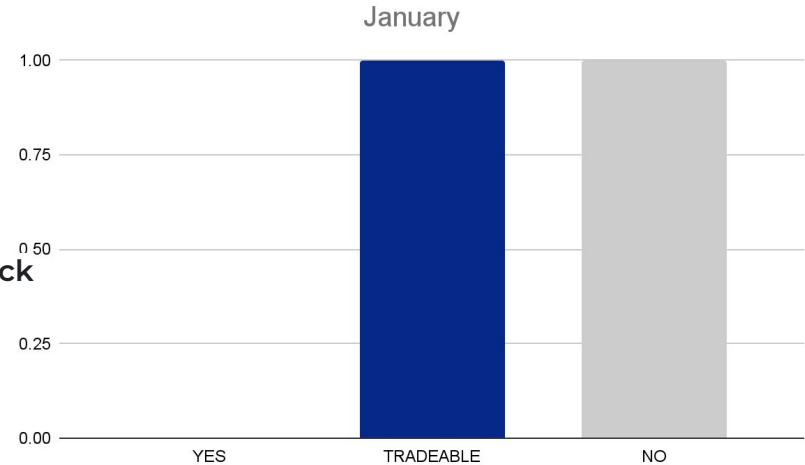
Organic

It's interesting to see the comparison of organic listings, versus those with Capital raises, overall the two are virtually the same in the year to date.



Warrants

A warrant represents the right to purchase a company's stock which represents future capital for a company and can be tradeable or non tradeable as compared below.





Technology Sector

62% of issuers uplistings and cross-listings in January are from the Technology sector.



TSX

All 3 issuers cross-listings in January previously traded on the Toronto Stock Exchange (TSX).



2 Uplistings

In January, 2 uplisting issuers partnered with investment bankers to raise capital, including EF Hutton and Boustead Securities, raising a total of \$25 million.



6.2 Months

The average timeframe for uplisted companies, from the initial filing of the public Registration Statement to effectiveness and pricing on the NASDAQ or the NYSE.

Clients

I've been incredibly fortunate to partner with some amazing companies doing great things in their various sectors this year.



About Micro to Small Cap IPOs

Exchange Listing LLC specializes in Micro to small cap businesses, helping them to access growth capital and list on a senior exchange.

A micro-cap is a publicly-traded company in the U.S. that has a market capitalization between approximately \$50 million and \$300 million. Micro-cap companies have greater market capitalization than nano caps, and less than small-, mid-, large- and mega-cap corporations.

Small-cap companies have a market value between **\$300 million to \$2 billion**. As the name implies, a mid-cap company falls in the middle between large-cap (or big-cap) and small-cap companies.

Although small company IPOs aren't always making the headlines, there has been a robust microcap IPO market since 2019. We have also seen an increase in (SPAC) deals and while they're not as appealing to some when they first come to market, SPACs increase the supply of smaller public companies.

Here's how we know the microcap market is still on the rise

- Microcap IPOs have generated strong short-term returns. There is a robust number of IPOs and potential return opportunities found in the \$250-\$1,000MM range (the heart of the microcap space).
- Microcap IPOs have generated strong long-term returns. Focusing on the microcap opportunity set: \$250-\$1,000MM, not only are there a significant number of IPO opportunities, the historical returns on the broad opportunity set are appealing.
- Many of the recent leading IPOs started small. You may notice that many of the best performing IPOs have not been the largest. The top ten IPO performers (as measured by total return since offer price) have an average market cap at the time of their IPO of \$1.57 billion. Six out of the top ten are microcap, since they are under \$1 billion in market cap. These companies may not have made the fanfare headlines, but investors seeking positive returns should be looking towards smaller IPOs.



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Thank You